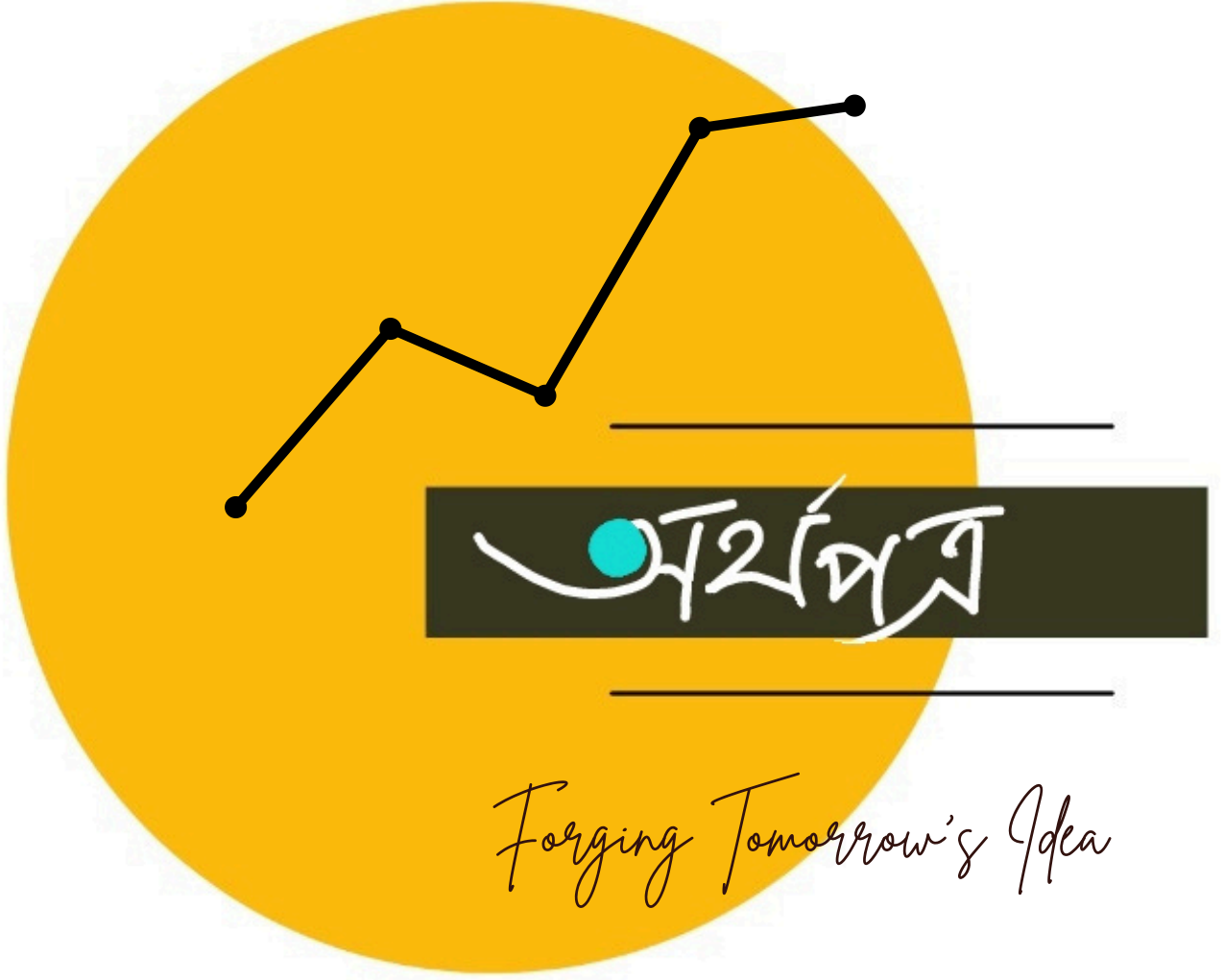




**14th Edition**  
**July – September 2024**



**An effort by the Department of Economics,  
Cotton University**



# *FOREWORD*

**For an inclusive economic development, gender equity and awareness is a prerequisite. Women's participation is important for productive growth and sustainable economic development. Economic theories can be improved through better incorporation of gendered effects and interactions. This comes under the mandate of the evolving Feminist Economics.**

**The 14th edition of Artha Patra deals with the significance of women's work in Economics and is an attempt to promote gender balanced economic development.**

**Best wishes to the team for bringing out this edition.**



**TANUSHREE BARUAH  
MENTOR, ARTHA- PATRA  
ASSISTANT PROFESSOR  
ECONOMICS DEPARTMENT  
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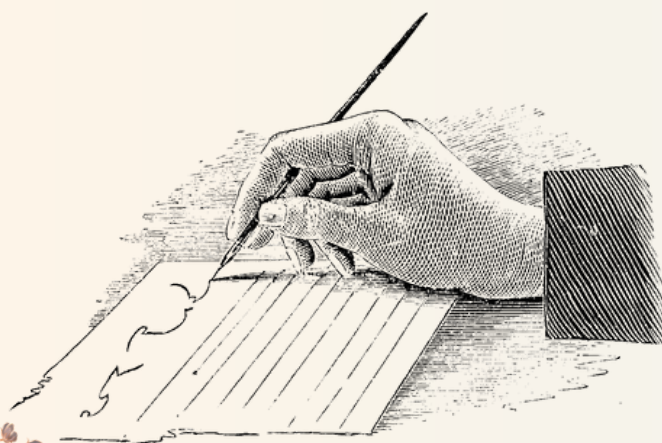


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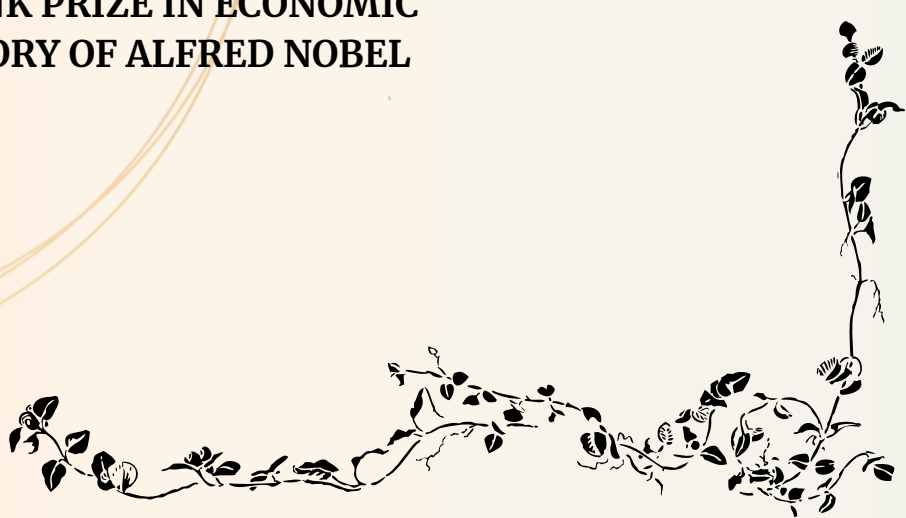
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- 



# অর্থনীতিত মহিলাৰ কামৰ গুৰুত্ব

কৰ্মশক্তিৰ মহিলাৰ অংশগ্ৰহণ এখন দেশৰ অৰ্থনৈতিক বিকাশ, উন্নয়ন আৰু স্থিতিশীলতাৰ এক গুৰুত্বপূৰ্ণ কাৰক। তেওঁলোকৰ অৱদানৰ প্ৰত্যক্ষ প্ৰভাৱ সমাজৰ সামগ্ৰিক মংগলৰ ওপৰত পৰে, আৰু দৰিদ্ৰতা হ্ৰাস, শিক্ষাৰ প্ৰসাৰ, স্বাস্থ্যসেৱাৰ উন্নতিৰ বাবে তেওঁলোকৰ অৰ্থনৈতিক সৱলীকৰণ অতি প্ৰয়োজনীয়। বিভিন্ন প্ৰত্যাহ্বানৰ সন্মুখীন হোৱাৰ পিছতো মহিলাৰ কাম-কাজ এক সমৃদ্ধিশালী অৰ্থনীতিৰ এক গুৰুত্বপূৰ্ণ উপাদান হিচাপে ক্ৰমান্বয়ে স্বীকৃতি লাভ কৰিছে।

মহিলাৰ অৰ্থনৈতিক অৱদান বহুমুখী। তেওঁলোকে শ্ৰম বজাৰলৈ অনন্য দক্ষতা, দৃষ্টিভংগী, আৰু উদ্ভাৱন আনে, জিডিপি (GDP) বৃদ্ধি কৰে আৰু উদ্যোগীকৰণক আগুৱাই লৈ যায়। বিশ্ব বেংকৰ তথ্য অনুসৰি মহিলাৰ বিশ্বব্যাপী কৰ্মশক্তিৰ অংশগ্ৰহণ ৩৯%, যিয়ে অৰ্থনৈতিক উৎপাদনত যথেষ্ট অৰিহণা যোগাইছে। বিশ্বৰ সকলো উদ্যোগৰ ৩০% মহিলাৰ মালিকানাধীন ব্যৱসায়সমূহে চাকৰিৰ সৃষ্টি কৰে আৰু স্থানীয় অৰ্থনীতিক উদ্দীপিত কৰে। তদুপৰি মহিলাৰ নিয়োগে কৰ ৰাজহ আহৰণ কৰে, ৰাজহুৱা সেৱা আৰু আন্তঃগাঁথনি উন্নয়নত সহায় কৰে।

আনুষ্ঠানিক নিয়োগৰ বাহিৰেও মহিলাৰ বিনা বেতনে যত্নৰ কাম অমূল্য। তেওঁলোকে ঘৰ-বাৰী পৰিচালনা কৰে, শিশু আৰু বৃদ্ধসকলৰ যত্ন লয়, আৰু সমাজৰ মংগলত অৰিহণা যোগায়। এই বিনা বেতনে শ্ৰমে মানৱ মূলধন বিকাশত সহায় কৰে, যাৰ ফলত ভৱিষ্যত প্ৰজন্মই কৰ্মশক্তিৰ অংশগ্ৰহণ কৰিবলৈ সক্ষম হয়। মহিলাৰ অৰ্থনৈতিক স্থিতিশীলতাই পৰিয়ালৰ স্থিতিশীলতা নিশ্চিত কৰে, দৰিদ্ৰতাৰ চক্ৰ ভংগ কৰে আৰু সামাজিক গতিশীলতাক প্ৰসাৰিত কৰে।

অৱশ্যে কৰ্মশক্তিৰ মহিলাসকলে উল্লেখযোগ্য প্ৰত্যাহ্বানৰ সন্মুখীন হয়। লিংগ দৰমহাৰ ব্যৱধান অব্যাহত আছে, একেধৰণৰ কামৰ বাবে মহিলাসকলে পুৰুষতকৈ কম উপাৰ্জন কৰে। শিক্ষা আৰু প্ৰশিক্ষণৰ সীমিত সুবিধাই মহিলাৰ দক্ষতা বিকাশত বাধাৰ সৃষ্টি কৰে, আনহাতে সামাজিক নীতি-নিয়ম আৰু পক্ষপাতিত্বই তেওঁলোকৰ অৰ্থনৈতিক সুযোগ সীমিত কৰে। কৰ্ম আৰু পৰিয়ালৰ দায়িত্বৰ মাজত ভাৰসাম্য ৰক্ষা কৰাটো এতিয়াও এক উল্লেখযোগ্য বাধা হৈয়ে আছে। এই প্ৰত্যাহ্বানসমূহৰ সৈতে মোকাবিলা কৰিবলৈ মহিলাসকলক অৰ্থনৈতিকভাৱে সৱলীকৰণ কৰাটো অতি গুৰুত্বপূৰ্ণ। শিক্ষা আৰু দক্ষতা বিকাশৰ কাৰ্যসূচী, বিত্ত আৰু ঋণৰ সুবিধা, আৰু সম দৰমহা আৰু অভিভাৱকৰ ছুটীৰ দৰে নীতি সংস্কাৰে এই ব্যৱধান দূৰ কৰিব পাৰে। সহায়ক নেটৱৰ্ক, মেণ্টৰশ্বিপ, আৰু নেটৱৰ্কিংৰ সুযোগে মহিলাৰ নেতৃত্ব আৰু সিদ্ধান্ত গ্ৰহণক লাভান্বিত কৰিব পাৰে।

নাৰীক সৱলীকৰণৰ সুদূৰপ্ৰসাৰী লাভ আছে। ই দৰিদ্ৰতা হ্ৰাস কৰে, শিক্ষাৰ প্ৰসাৰ ঘটায়, স্বাস্থ্যসেৱাৰ উন্নতি কৰে। মহিলাৰ অৰ্থনৈতিক অংশগ্ৰহণে অৰ্থনৈতিক বৃদ্ধি, উদ্ভাৱন, আৰু সামাজিক উন্নয়নক সহায় কৰে। নাৰীৰ অৰ্থনৈতিক প্ৰভাৱ বৃদ্ধি পোৱাৰ লগে লগে অৰ্থনীতি গঢ় দিয়াত তেওঁলোকৰ ভূমিকা ক্ৰমান্বয়ে গুৰুত্বপূৰ্ণ হৈ পৰে।

সামৰণিত ক'ব পাৰি যে মহিলাৰ কাম অতি প্ৰয়োজনীয়। এটা সমৃদ্ধিশালী অৰ্থনীতি গঢ়ি তুলিবলৈ হ'লে মহিলাসকলৰ ভূমিকা অনবদ্য। পুৰুষৰ সমান্তৰালকৈ মহিলা সকলেও আগবাঢ়ি আহিলেহে দেশৰ অৰ্থনৈতিক গতি তুৰান্বিত হ'ব।



# Annual Budget: 2024-25

On July 23rd, 2024, Finance Minister Nirmala Sitharaman presented the Union Budget for the fiscal year 2024-25. Following the interim budget before the elections, this budget reflects the newly re-elected Modi government's agenda for economic growth and development across nine key priorities:

## Agricultural Productivity and Resilience:

The budget emphasizes natural farming, aiming to engage 1 crore farmers, establish 10,000 bio-input resource centers, and release 109 climate-resilient crop varieties. Efforts to boost self-sufficiency in pulses and oilseeds include improving their production, storage, and marketing.

## Employment and Skilling:

The government introduced three schemes under the Prime Minister's package for employment, focusing on incentivizing first-time employees. The revised Model Skill Loan Scheme allows loans up to ₹7.5 lakh, and loans for higher education will be supported with an annual interest subvention of 3%.

## Manufacturing and Services:

Mudra loan limits have been doubled to ₹20 lakh, and new E-Commerce Export Hubs will help MSMEs access international markets. A new internship scheme offers business experience to 1 crore youth, while the government will develop industrial parks with full infrastructure near 100 cities.

## Human Resource Development and Social Justice:

The "Purvodaya" initiative targets comprehensive development in the eastern states of India, alongside a renewed commitment to the Andhra Pradesh Reorganization Act, including ₹15,000 crore for infrastructure and the Polavaram Irrigation Project. The PM Awas Yojana will provide an additional 3 crore houses across rural and urban areas.

## Infrastructure :

With a capital expenditure allocation of ₹11.11 lakh crore (3.4% of GDP), the government continues its focus on infrastructure. Long-term, interest-free loans worth ₹1.5 lakh crore will support state allocations, and Phase IV of the PM Gram Sadak Yojana will connect 25,000 rural habitations.

## Next Generation Reforms:

The government plans comprehensive rural land reforms, including digitizing land records and linking them with a farmers' registry. Additionally, the NPS-Vatsalya scheme will allow parents to contribute to minors' retirement savings, transitioning to a regular NPS account once the beneficiary comes of age.

## Urban Development:

The PM Awas Yojana Urban 2.0 will address housing for 1 crore urban poor and middle-class families. The PM SVANidhi scheme aims to develop 100 weekly street food hubs annually, and stamp duties may be adjusted to favor properties purchased by women.

## Innovation,R&D:

The budget establishes the Anusandhan National Research Fund, with ₹1 lakh crore aimed at driving private-sector innovation. A ₹1,000 crore venture capital fund will help expand India's space economy by fivefold in the next decade.

## Energy Security:

The PM Surya Ghar Muft Bijli Yojana will provide free solar-powered electricity (up to 300 units) to 1 crore households. The government also plans to partner with the private sector on small modular reactors and nuclear R&D projects.

## Budgetary Allocations and Estimates

The budget provides ₹1.48 lakh crore for education, employment, and skilling, ₹2.66 lakh crore for rural development, and ₹1.52 lakh crore for agriculture and allied sectors. Notably, more than ₹3 lakh crore has been allocated for schemes benefiting women and girls, aligning with the government's focus on women-led development.

### Budget Estimates 2024-25:

- Total receipts (excluding borrowings): ₹32.07 lakh crore
- Total expenditure: ₹48.21 lakh crore
- Fiscal deficit: 4.9% of GDP
- Net tax receipts: ₹25.83 lakh crore
- Market borrowings (net): ₹11.63 lakh crore



# Taxation:

The budget abolishes angel tax for startups, reduces corporate tax for foreign companies from 40% to 35%, and lowers customs duties on critical minerals like lithium and copper. Duties on gold, silver, and platinum are also reduced to boost trade and economic growth.

## NEW TAX RATES

SLABS		RATES	CAPITAL GAIN TAX	
Upto ₹3,00,000		Nil	Short term gain tax	20%
₹3,00,001 to ₹7,00,000		5%	Long term gain tax	12.5%
₹7,00,001 to ₹10,00,000		10%	Exemption on Capital Gain	₹1,25,000
₹10,00,001 to ₹12,00,000		15%		
₹12,00,001 to ₹15,00,000		20%		
Above ₹15,00,000		30%	SECURITY TRANSACTION TAX	
STANDARD DEDUCTION		₹75,000	Options	0.1%
			Futures	0.02%

# THE SVERIGES RIKSBANK PRIZE IN ECONOMIC SCIENCES IN THE MEMORY OF ALFRED NOBEL

## Ragnar Frisch and Jan Tinbergen: Econometrics Pioneers and Co-first Nobel Prize Winners in Economic Sciences

The first two laureates of the Nobel Prize in Economic Sciences were pioneering economists: Ragnar Frisch and Jan Tinbergen, who were awarded in 1969 for their work in econometrics. Their path-breaking work formed the base of empirical analysis of economic theories, thereby giving birth to a branch of study that has become imperative for studying economics.

### Ragnar Frisch (1895–1973)

Ragnar Anton Kittil Frisch was born on March 3, 1895, in Oslo, Norway. His academic career started with enrollment at the University of Oslo, where he initially studied mathematics and economics. His early exposure to these fields gave him an interest in applying statistical methods to economic problems, something which would be an area still in its infancy at that time.



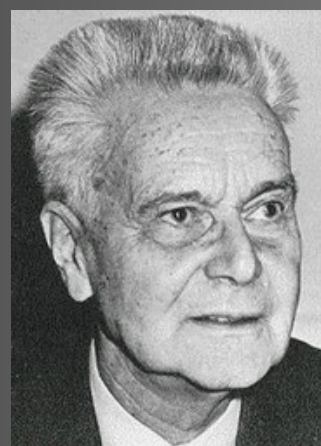
The work laid the groundwork for the dynamic theory of production and consumption; he was one of the pioneering influences in developing the theory of general equilibrium. The methodological advances laid by Frisch finally allowed economists to apply statistical techniques that would confirm theoretical economic models, hence giving a far more scientifically sound backbone for economic research.

Of all, the largest contributions of Frisch into economics were that he developed econometrics, merging statistical methods with economic theory as an attempt to analyze data economically. Among his much-acclaimed works are the-framing of concepts relating to macroeconomics and microeconomics, which helped further understand and analyze the sum of the economy and individual market behaviours accordingly.

Ragnar Frisch died on January 31, 1973, in Oslo, having left his mark on the world of economic scholarship through a sound empirical approach.

### Jan Tinbergen (1903–1994)

Jan Tinbergen was born on April 12, 1903, in The Hague, Netherlands. His academic career began at the University of Leiden, where he studied physics and mathematics before turning to economics. The interdisciplinary character of this background in his training was crucial in giving a particular stamp to his analytical approach to economic problems.



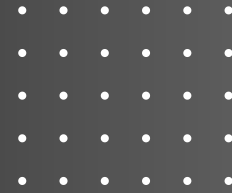
The work of Tinbergen was oriented to the use of mathematical models on economic data; he made great steps forward in economic planning and policy analysis. He is best known for constructing econometric models that can be used to test economic theories and his early effort in starting the establishment of macroeconomic modeling.

Among the most famous of his works is work on the construction of the world's first comprehensive econometric model of a national economy. His models were used in the analysis of economic fluctuations and for creating policy measures for economic stabilization. The approach by Tinbergen underlined the value of empirical data in testing economic theories and in formulating economic policies.

Most of his career, Tinbergen was heavily involved in policy-making, serving various governments and international organizations as an advisor. Accordingly, his work greatly influenced economic policy and planning, particularly in the period immediately following World War II.

On June 9, 1994, Jan Tinbergen died in The Hague, having set a stamp on the field of economics with his path-breaking use of econometric methods.





The Sveriges Riksbank Prize in Economic Sciences in Memory of Alfred Nobel 1969  
The Nobel Prize in Economic Sciences 1969 was jointly awarded to Ragnar Frisch and Jan Tinbergen for having developed and applied dynamic models for the analysis of economic processes. They provided the tools for the empirical verification of economic theories - an important step towards making economics a more scientifically correct discipline. The Royal Swedish Academy of Sciences recognized their work: "developed and applied dynamic models for the analysis of economic processes," which fashioned a significant development in the capability of economists to comprehend and forecast economic phenomena. This recognition has underlined the centrality of empirical analysis in economic research and policy making-a contribution that continues to shape the contours of that discipline to this day. Indeed, the work by Frisch and Tinbergen was truly pioneering; from that launching pad, innumerable advances could take place, thus enabling successive generations of economists to develop further their methods and go on investigating the interactive intricacies of economic life. Both contributions have had a lasting impact on theoretical and applied economics, true testimony to their status as pioneers within the field.

**Sukriti Goswami**  
**UG 5th Semester**  
**Department of Economics**





# DEPARTMENTAL ACTIVITIES



## Features....

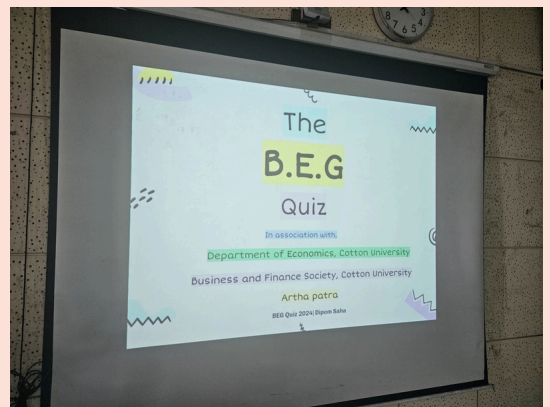
- **BEG QUIZ COMPETITION**
  - **TEACHERS' DAY CELEBRATION**
- 



# BEG Quiz Competition

On 22nd August, Artha-Patra and the Business & Finance Society in association with Department of Economics, Cotton University organized a Quiz Competition. The event was open to all students of Cotton University, up to the PhD level, with the theme centered around Business, Economics, and General Knowledge.

The successful quiz was carried forward by the amazing quiz master Dipom Saha with incredible questions which captivated participants throughout the event. The competition consisted of a single round featuring 30 questions. A total of 16 teams participated, with four teams securing top positions.



**1st Position:**

**Anurag Sarma & Rajdeep Mahanta**

**2nd Position:**

**Prasurya Prem Garg & Snehlin Sultana**

**3rd Position:**

**Aniruddha Rudra & Achyut Krishna**

**Saharia Tied with Upasana Saikia & Sukriti Goswami**

# Teachers' Day Celebration

Teachers' Day is a special occasion dedicated to honoring educators for their immense contribution to society and their role in shaping young minds. At the Department of Economics of Cotton University, this day was celebrated with enthusiasm, gratitude, and respect, as students and staff came together to acknowledge the tireless efforts of their professors. The celebrations involved both UG and PG students, each contributing to a meaningful and memorable day.

The day commenced with a warm and welcoming ceremony in MCB Room 103, beautifully decorated with flowers, banners, and a backdrop showcasing heartfelt messages and quotes dedicated to teachers. At 12:30 P.M., the event began with the lighting of the diya and garlanding of Dr. Radhakrishnan's portrait by our respected Head of Department. This was followed by a keynote speech from the HOD, who highlighted the importance of education and the invaluable role of teachers in fostering a community of learning, creativity, and inspiration.

Students then expressed their gratitude and respect for the faculty through personal reflections and a series of cultural performances, including skits, recitations, dances, and musical numbers. A student choir performed a medley of songs dedicated to the professors, creating a heartfelt and emotional atmosphere. Karan Sir also added a special charm to the event with his singing performance, further enhancing the sense of camaraderie.

Tokens of appreciation were presented to the teachers on behalf of the PG 1st and 3rd semesters. These included handwritten letters, framed quotes, and handmade gifts that expressed the students' gratitude and respect.

The event concluded with a cake-cutting ceremony, where teachers and students shared lighthearted moments, took photos, and created lasting memories. The formal program wrapped up with a vote of thanks, marking the end of a day filled with mutual respect, warmth, and a renewed sense of purpose for both teachers and students alike.

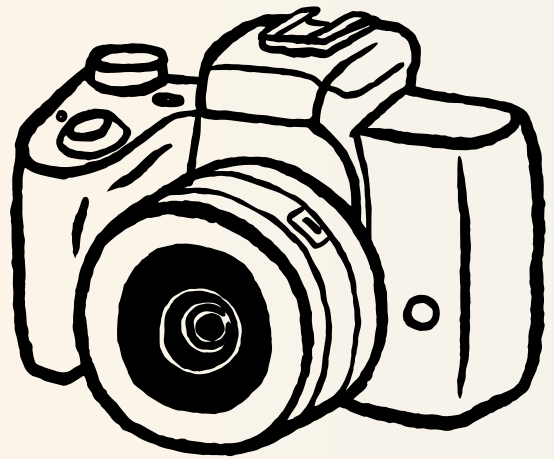
This Teachers' Day celebration was a wonderful experience, served as a heartfelt reminder of the invaluable role teachers play in guiding students through their academic journeys and beyond.







# PHOTO STORY



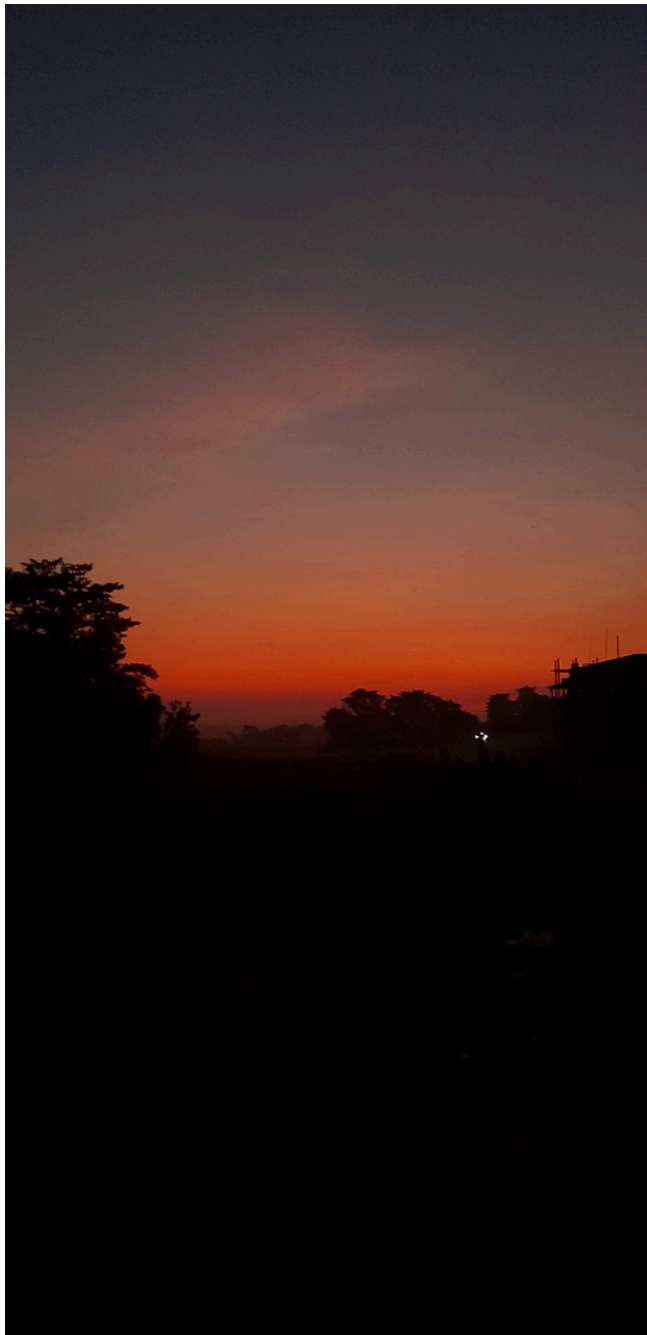
## features....

- **HIYA KALITA**
  - **DIPTAKHI SHARMA**
  - **AMISHA KALITA**
  - **BANANI ROY**
- 

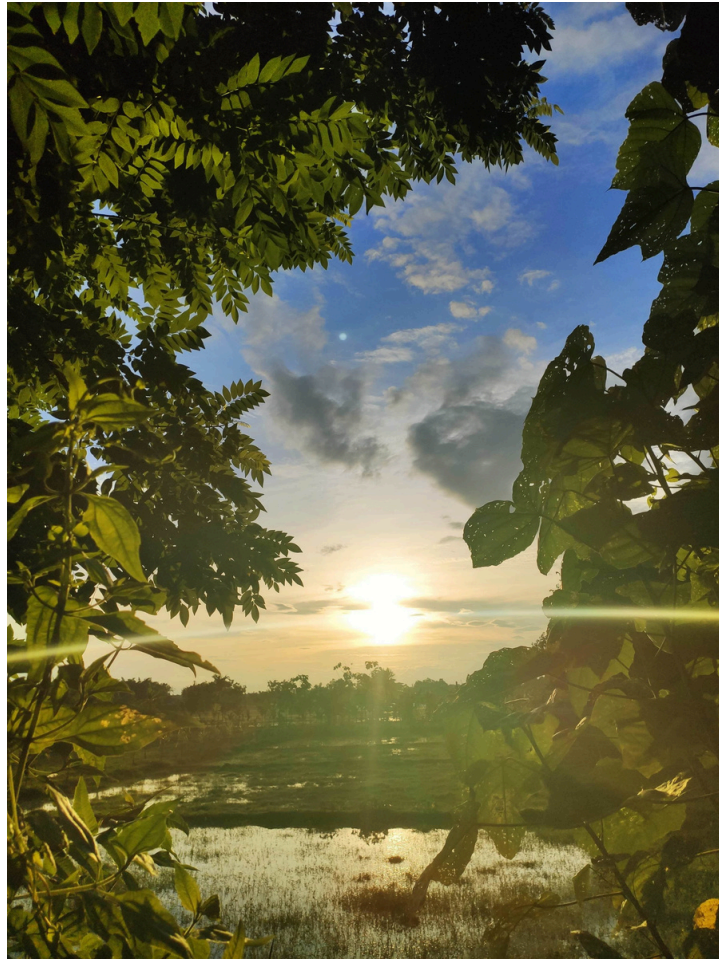


**Hiya Kalita**  
**UG 3rd Semester**



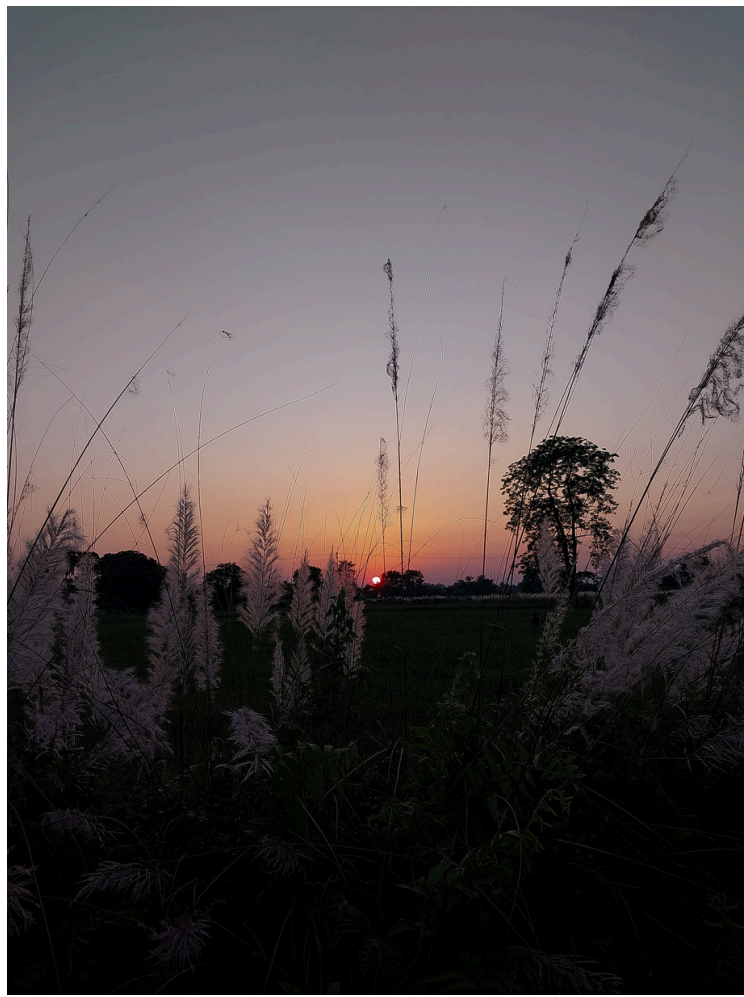


**Diptakhi Sharma**  
**UG 3rd Semester**



**Amisha Kalita**  
**UG 5th Semester**

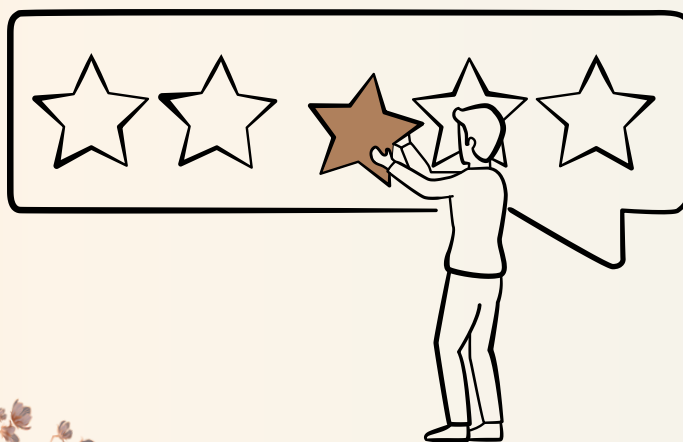




**Banani Roy**  
**UG 1st Semester**



# REVIEW



## features....

- **MOVIE REVIEW: AAVESHAM**  
Sagatirtha Chakraborty
  - **KARACHI, YOU'RE KILLING ME!**  
Chiraag Somani
- 



# Movie Review

## Aavesham: A Cine-o-Minati Extravaganza

"Ada Mwone...!!" — I believe only Fahad Faasil (FaFa) can deliver this catchphrase with such a perfect blend of love, anger, desperation, and affection; and invariably, it leaves us laughing every single time. Thanks to Jithu Madhavan's masterful direction of "Avesham" that blends elements of comedy, action, and drama into a cohesive and exhilarating cinematic experience. FaFa's portrayal of "Ranga" is a tour de force, presenting a character that is both menacing and endearing, a complex anti-hero, who subverts traditional masculine archetypes. His distinctive appearance, characterized by pristine white attire, an extravagant display of gold jewellery, and a striking handlebar moustache; is complemented by a multilingual fluency that adds variety of layers to his persona.

Contemporary pan-Indian cinema, exemplified by films such as Bahubali, KGF, and Pushpa, often constructs male protagonists as hyper-masculine archetypes; in which they are characterized by superhuman physical attributes, akin to classical Greek heroes, and an unwavering stoicism that precludes emotional vulnerability. In contrast, Aavesham's protagonist, Ranga, trails a marked deviation from this trend, who gets excited even on seeing new dance trends on Instagram reels. He is depicted as a grounded, humanized character, lacking the exaggerated physicality and emotional impenetrability of his counterparts. His vulnerability and capacity for emotional expression challenge the stereotypical representation of masculinity in pan-Indian cinema.

We initially encounter Ranga, through the eyes of three Malayali students – Aju (Hipster), Bibi (J.S. Mithun) and Shanthan (Roshan Shanavas) – in Bengaluru, who frequent seedy bars in search of "local support" to exact revenge on their seniors who had assaulted them. Throughout the film, Ranga transitions effortlessly between comedic and menacing ends, as exemplified by the film's iconic dumb charades' sequence. This scene, in particular, showcases FaFa's exceptional range as an actor. The supporting character of Amban, played by Sajin Gopu, is also a dynamo of energy, perfectly complementing FaFa's madness. Together, these two characters reignite the film whenever it begins to lose momentum.



The film's visual aesthetic is equally impressive, with Sameer Thahir's cinematography and Vivek Harshan's editing creating a dynamic and visually stimulating experience. Let's appreciate Sushin Shyam for his fun packed and energetic music, composed within a mere span of 28 days, that perfectly is in sync with the film's zippy mood. Perhaps, the only gripe is about the placement of the viral chartbuster song like 'Illuminati' in the end credits. Last but not the least, let's not forget the fact that when many directors try to connect the main hero's emotions to the audience throughout the entire movie, Jithu Madhavan took only 21 seconds to do it, and FaFa nailed it in the "shirt scene."

Despite Aavesham lacking any female characters (not even a random girl from the college campus), except for the memorable Bibi's mother who poignantly asks, "Are you happy?" to anyone she speaks with over the phone, yet it still seems to have achieved such a cinematic triumph that it surely has left the audience craving a sequel centred around the dynamic duo of Ranga and Amban.

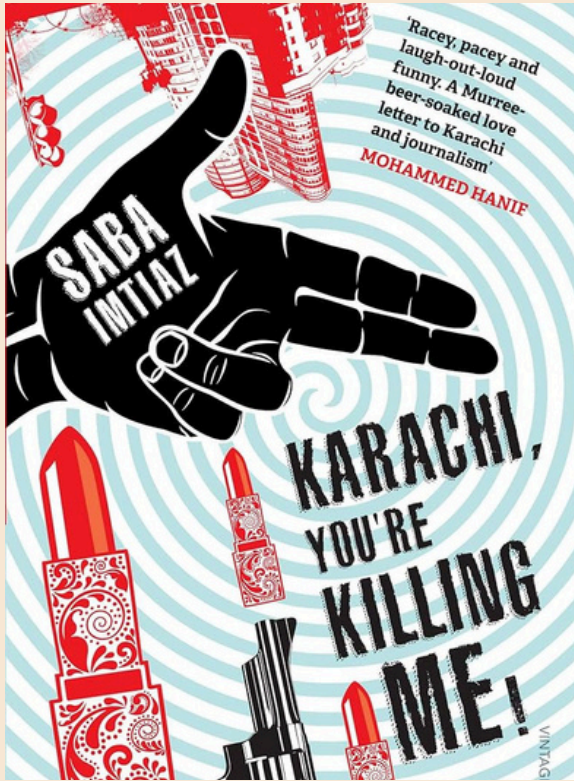
Sagartirtha Chakraborty  
Research Scholar  
Department of Economics,  
Cotton University



# Book Review

## Karachi, You're Killing Me!

A Novel by SABA IMTIAZ



Based in the vibrant, chaotic city of Karachi, Pakistan; *Karachi, you're killing me!* is a humorous crime-thriller novel written by Saba Imtiaz. It's the type of book which actually doesn't have a specific plot, but Imtiaz's style of writing will force you to keep going. The novel follows Ayesha Khan, a young journalist navigating the complexities of life and love in a city plagued by violence and political instability.

The book offers a glimpse into the city's underworld while also exploring themes of friendship, family, and personal growth. While the plot may be somewhat predictable, the characters and their interactions make the story enjoyable.

The downside of the novel was having no real plot and a predictable story. At maximum, it appears like Ayesha's memoirs on display and while they are interesting, one wonders if this would be all in the book which had an interesting enough premise to lead into a much bigger show. Nevertheless one does not lose interest, the sway appeal that one expected, especially with such a powerful title, isn't quite there.

The story is addictive and keeps the audience hooked to it. One who is stuck in an endless loop of work and relationship drama could relate to this novel. Moreover the only thing that makes the novel special is Imtiaz's style of writing.

In 2017, the book was adapted into a movie, 'Noor' starring Sonakshi Sinha.



**Chirag Somani**  
UG batch 2021-24  
Department of Economics,  
Cotton University





# POETRY



## Features....

- **THE CAGED BIRD**  
Pritam Banik
  - **BEYOND THE BARS:  
A JAILBIRD'S ODYSSEY**  
Anwesh Bujarbaruah
  - **পথভ্রম**  
Barnali Deka
  - **নাৰী**  
Samiksha Phukan
- 

POETRY BY PRITAM BANIK  
PG 3RD SEMESTER

# THE CAGED BIRD



A small bird stirs the stagnant air,  
her wings torn and bruised.  
Her essence diminished by oppressive weight,  
The iron bars shape her horizon.

Eyes once ablaze with dreams of flight,  
to embrace the lofty skies,  
now dim and hollow, pools of sorrow,  
pierced by shards of shattered dreams.

Helplessly, her talons scrape the cold metal,  
Alas! but freedom eludes her grasp.  
Her desperate struggle reverberates,  
Alas! but our ears remain deaf.

Muted by the weight of steel and time,  
In her parched throat, songs suffocate.  
Once in the wild winds, her melodies soared,  
now silenced, killed, forgotten.

The cage ensnares more than flesh,  
It holds her anguished spirit,  
Imprisoning dreams and hopes,  
Longing for liberation.

The caged bird remains as a symbol,  
of a tormented spirit,  
of dreams deferred,  
of freedom denied,  
And this cruel world.

Today you will mourn her plight,  
Tomorrow it is past,  
Many will resign it to destiny.  
Is freedom too great a plea?  
Are dreams forever forbidden?



POETRY BY ANWESHA BUJARBARUAH  
PG 1ST SEMESTER

## Beyond the Bars: A Jailbird's Odyssey



Clutched within the labyrinth of confined possibilities,  
Annihilating the limitless vessel's echoed envisagements and capabilities,  
The captor of words and visions,  
With deafening clamour of steps to success and snares to avoid,  
Ensnared the jailbird within weeds of doubt and muffled decisions.

Reminisced back to the silhouette of a feminine form,  
With an ardor that never conforms.  
With an arc that ran down her countenance,  
For she had a vision fierce as a burning pyre!

Embraced within the womb of the feminine form,  
The escaped jailbird found tutelage under Her inspiration,  
Unlocking heart's liberation, a second iteration!

Who is she? – the captor bellowed,  
"She is my mother,"  
Eyes sparkling with pride,  
"She is my freedom's narrator, a heart that disregards external factors."

Disdained and condescended,  
For how she visioned,  
She stands as an illustration,  
For every woman with unswayed motivation.  
And lets me-a jailbird of words and qualms, have a dream,  
To pave a path in the tessellated Life's grand scheme.

Undeterred by hubris of tumultuous noises,  
She lends me her hand,  
to swirl and traverse a path  
that needs no mend.

Vanishing figments of doubts, the jailbird perceives,  
Transcending circumscribed dreams, as she conceives.  
Peregrinating through precarious mountains of opportunities,  
The jailbird harmonizes with new realities,  
Forging a new identity,  
A tapestry of the Universe's varied synergies.

At the altar of aspirations, she beholds –  
Broad shoulders bruised, weighed down by society's judgments  
that's abrasive and cold.  
Yet he waits, at journey's sweet reprieve,  
Who is he? – The jailbird's father,  
With unwavering belief, witnessing the jailbird's rebirth.

বৰ্ণালী ডেকা,  
স্নাতক প্ৰথম শাৰ্মাসিক

## পথদ্ৰস্তু



সদ্ৰান্ত পৃথিৱীৰ মুখাৰ আৰঁত  
লুকাই থকা চৰিত্ৰবোৰ দেখি  
বিদ্ৰান্ত মই;  
সহজ সৰল যেন লগা মানুহবোৰৰ

চলনতা, কপততাত  
বৃতিষ্ণ মই;  
দুৰ্ভগীয়াৰ ওপৰত চলা নিৰ্যাতনত  
অপমানিত মই;  
মাতৃভাষাৰ প্ৰতি হোৱা অৱহেলাত

লজ্জিত মই;  
চোকে-কোণে হিংসাই ধাৰণ কৰা  
ভয়ংকৰ ৰূপত  
অতিস্তু মই;  
জীৱন যুঁজৰ ৰণত  
পথদ্ৰস্তু মই!!!



সমীক্ষা ফুকন  
স্নাতকোত্তৰ প্ৰথম ষান্মাসিক

# নাৰী



জীৱন যুঁজৰ এক আধাৰশিলা স্বৰূপ,  
প্ৰকৃতিৰ এক অনন্য সৃষ্টিয়েই হ'ল নাৰী।  
নদীৰ দৰে বৈ যোৱা তুমি,  
নিৰৱে নিস্তন্ধে,  
জীৱন যুঁজৰ এক অনন্যা যোদ্ধা তুমি।  
ৰামধেনুৰ সাতো ৰঙেৰে গঢ়া আছে,  
তোমাৰ জীৱন গাথা।  
ইয়াৰ প্ৰতিটো ৰঙৰ মাজতেই,  
ভাঁহি উঠে তোমাৰ সৌন্দৰ্য্যৰ ভাষা।




# EXPERIENCE, TRAVELOGUE



## Features....

- **UNLOCKING OPPORTUNITIES:  
MY RBI INTERNSHIP JOURNEY**

Dipsikha Kalita






# UNLOCKING OPPORTUNITIES: MY RBI INTERNSHIP JOURNEY

*It is said that good things always happen when you are not planning for it. Back in November 2023 there was a seminar organized by the placement cell in collaboration with Reserve Bank of India, on career prospects in RBI. I was not at all planning to attend that because my end semester exams were coming up. But I decided to show up along with my friends because I was also bored at home. It was in the seminar that I got to know that RBI offers a summer placement internship. I filled up the form but promptly forgot about it.*

*After a few months, the spring of 2024 turned out to be a season of discovery for me when I received a call from an unknown number. Little did I know that it would be a call for interview of the internship that I applied for ages ago. To be honest I was scared to death after receiving that call. I had zero prior interview experiences and the cherry on top of the anxiety was that it was an elite organization like the RBI. After going through the recent developments in banking and the RBI website, I went for the interview scheduled on 2nd May. Then, the most unexpected thing happened: five days later, I got an email telling me that I had been chosen for the internship. It goes without saying that I felt completely invincible. I struggled to determine when to join because of my impending examinations, but after a lot of deliberation, I chose May 13th.*

*Life since 13th May has not been the same anymore. After a multiple security checks, I entered the Human Resource and Management Department (HRMD) on the first day of my internship. Fortunately, my fellow intern with whom I was going to travel this voyage with was already in my contact. She is a joy to be around, and my internship wouldn't have been the same without her. I was allotted the department of supervision for undertaking my internship project. I was informed that my role was to research on a particular topic, which was to be discussed and preferably something related to the department. I was assigned a guide immediately after. He was a manager, with a lot of workload. But still he managed to guide me with my work and I made it a point not to bother him much. One of the managers assisted me in getting along with the staff. I was given a desk to seat and a laptop to carry on my project for the next couple of months. In the process of choosing an ideal topic for my research, I was exposed to a lot of new concepts in the arena of banking, especially Department of Supervision. I could have a firsthand experience of how they operate, how they hold meetings and make decisions. The work environment in RBI was really healthy and friendly and the centralized AC, coffee, special tea, free food and other delicacies are an icing on the cake of this experience.*

*After a lot of deliberation, I along with my Deputy General Manager (DGM) decided the topic of the research: "Banking and borrowing habits among the general public in Guwahati city with special reference to their borrowing habits. Initial days were a bit off the track because I had my college dissertation to complete, study for exams as well as work upon my internship research. It was really hectic. And the opportunity cost for this was the fact that I hardly made any friends in the first month. But as soon as I came back from my exams things took a different turn. I had lesser work load and everyone started interacting with me regarding my research, career and much more.*



*It was really overwhelming and I started opening up as well. The people out there never let me feel like an intern, they made me a part of their family. Just like a family member, they pulled my leg, guided me when needed, fed me good food, and even invited me for evening gossip sessions. All of these were added to my core internship memories. Meanwhile, I started conducting my survey as well. After conducting my study for three months, I had to turn in my report and give a presentation in front of the Regional Director and other important people. August 12th was my presentation day. Everyone in the conference hall expressed their admiration for the findings and offered ideas for further research. My work was appreciated all over the office and I received a lot of compliments.*

*My experience in RBI was indeed a great exposure. I learnt a vast array of new things, in terms of the banking industry as well as the real life experiences of the officers out there. I was also able to add to my existing field of knowledge because I applied STATA in my research. As I bid farewell to RBI on 13th of August, my heart was full because I made a lot of memories in this short time span. It was like a short movie, short time period but long lasting impression. As the day came to an end, I left with a bag full of memories and experiences which will be cherished forever. To this end, the only thing that I want to suggest my juniors is that don't restrict yourself within the academic boundaries. Think of your academic life as your own-adventure book. Experiences like that of mine will expose you to so many new things that you will never regret learning. However, while exploring something new don't be afraid to take a few detours—they often lead to unexpected treasures. Stay curious and keep learning.*

**Dipsikha Kalita**  
**2022-24 Batch**  
**Department of Economics,**  
**Cotton University**



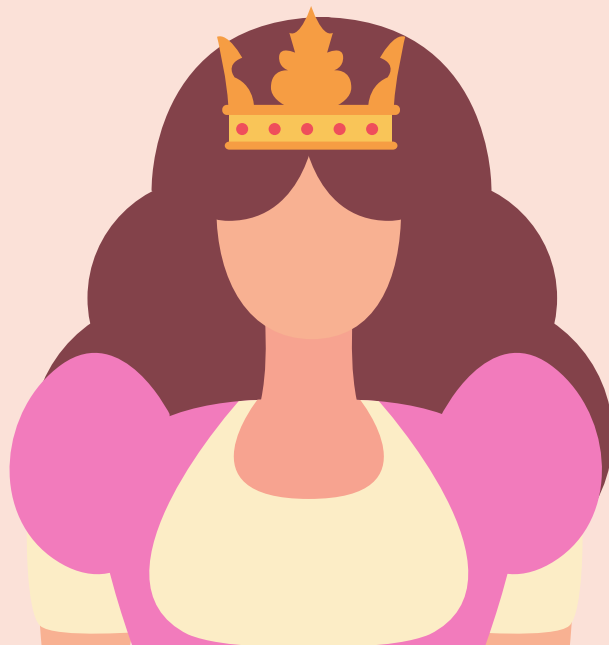
# Quiz

*Numerous small changes occurred in British daily life after Queen Elizabeth II's death. For example, the queen's portrait, which appears on British money and postage stamps, will require new designs. However, one change will be less noticeable: the national anthem's lyrics.*

*After Charles III became king, the anthem was sung in public as the national and royal anthem of the United Kingdom and many Commonwealth nations, with a slight change for the first time in over 70 years.*

*What basic change was made to the national anthem of the United Kingdom?*

***ANSWER: GOD SAVE THE QUEEN BECAME GOD SAVE THE KING.***



# NEWS HEADLINES

## JULY

- Indian startups have raised nearly \$ 7 billion in funding during the first half (H1) of 2024, more than the \$5.93 billion raised in H1 2023.
- The income tax department said more than 5 crore I-T returns have been filed which is an 8% increase over last year.
- Shipping minister Sarbananda Sonowal approved a 284.19 crore India's first integrated agri export facility project at Jawaharlal Nehru Port in Mumbai.
- Oil and Natural Gas Corporation (ONGC) will invest about Rs 2 lakh crore in setting up renewable energy sites and green hydrogen plants to achieve its 2038 net-zero carbon emission goal.
- India's defence exports have recorded a 30-fold quantum leap over last 10 years from Rs 686 crore in 2013-14 to a record Rs 21,083 crore in FY 2023-24.

## AUGUST

- Reliance industries Ltd, plans to commission it's first solar giga-factory in the current fiscal as it pivots a green pathway to achieve net-zero carbon emissions from operations by 2035.
- India is among major economies that experienced the fastest growth in intangible investment from 2011-20, according a report by WIPO.
- The centre has approved the setting up of 7 PM Mega Integrated Textile Region and Apparel (PM MITRA) Parks with an outlay of Rs. 4445 crore for a period of seven years up to 2027-28.
- Oil India Limited (OIL) has registered growth in its crude oil and natural gas production. Crude oil production has increased by 6.22 % while natural gas production gone up by 9.80 %.
- RBI keeps the benchmark interest rate(repo) unchanged at 6.5% for 9th time in row.

## SEPTEMBER

- The union cabinet approved 7 schemes for the agricultural sector worth Rupee 14,235 crore among which "Digital Agriculture Mission" is the most important.
- India's forex reserves jumped by 12.58 billion USD to a all new high of USD 704.88 billion for the week ended Sep 27, according to the RBI.
- TRA (Tea Research Association) Tocklai released the first climate smart tea seed stick TSS 2, which can withstand high temperature and produce high quality teas. This will help tea industry to prepare itself from negative effects of climate change.
- India and Uzbekistan signed Bilateral Investment Treaty (BIT), aiming at boosting the confidence of invedstors of both the countries. It provides for protection to investments from expropriation, transparency and compensation for losses.
- The global market for artificial intelligence (AI)- related products and services is excepted to grow at an annual rate of 40-55% and can reach up to \$990 billion by 2027.